

**NOTICE OF PUBLIC HEARING - CITY OF VOLGA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/7/2022 **Meeting Time:** 06:00 PM **Meeting Location:** 505 Washington Street, Volga, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.volgacityiowa.com

City Telephone Number
(563) 767-3511

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	4,371,973	4,292,712	4,292,712	
Tax Levies:				
Regular General	35,413	35,413	34,771	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	24,280	24,280	27,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency	1,180	1,180	1,159	
Police & Fire Retirement			0	
FICA & IPERS	7,450	7,450	7,450	
Other Employee Benefits			0	
Total Tax Levy	68,323	68,323	70,380	3.01
Tax Rate	15.62750	15.91605	16.39522	

Explanation of significant increases in the budget:
Increase results from higher insurance premiums.

If applicable, the above notice also available online at:
facebook: Volga City Iowa website: www.volgacityiowa.com

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

