

NOTICE OF PUBLIC HEARING - CITY OF VOLGA - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2021 - June 30, 2022

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/8/2021 **Meeting Time:** 06:50 PM **Meeting Location:** 601 Washington Street Volga, Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.volgacityiowa.com

City Telephone Number
 (563) 767-3511

	Current Year Certified Property Tax 2020 - 2021	Budget Year Effective Property Tax 2021 - 2022	Budget Year Proposed Maximum Property Tax 2021 - 2022	Annual % CHG
Regular Taxable Valuation	4,225,939	4,371,973	4,371,973	
Tax Levies:				
Regular General	34,230	34,230	35,413	
Contract for Use of Bridge	0	0		
Opr & Maint Publicly Owned Transit	0	0		
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.	0	0		
Opr & Maint of City-Owned Civic Center	0	0		
Planning a Sanitary Disposal Project	0	0		
Liability, Property & Self-Insurance Costs	27,000	27,000	24,280	
Support of Local Emer. Mgmt. Commission	0	0		
Emergency	1,141	1,141	1,180	
Police & Fire Retirement	0	0		
FICA & IPERS	8,350	8,350	7,450	
Other Employee Benefits	0	0		
Total Tax Levy	70,721	70,721	68,323	-3.39
Tax Rate	16.73498	16.17599	15.62750	

Explanation of significant increases in the budget:

No increase in insurance or payroll taxes. Increase in Emergency Levy due to increase in taxable valuations.

If applicable, the above notice also available online at:

website: www.volgacityiowa.com facebook: Volga City Iowa

* Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

** Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year