

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF VOLGA - PROPOSED PROPERTY TAX LEVY **CITY #: 22-200**
VOLGA **Fiscal Year July 1, 2026 - June 30, 2027**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/23/2026 Meeting Time: 06:00 PM Meeting Location: Volga City Hall 601 Washington Street Volga, IA 52077

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 www.volgacityiowa.com

City Telephone Number
 (563) 767-3511

Iowa Department of Management	Current Year Certified Property Tax 2025 - 2026	Budget Year Effective Property Tax 2026 - 2027	Budget Year Proposed Property Tax 2026 - 2027
Taxable Valuations for Non-Debt Service	4,246,774	4,598,979	4,598,979
Consolidated General Fund	35,973	35,973	37,823
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	30,797	30,797	31,095
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,385	7,385	8,198
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	4,246,774	4,598,979	4,598,979
Debt Service	0	0	15,899
CITY REGULAR TOTAL PROPERTY TAX	74,155	74,155	93,015
CITY REGULAR TAX RATE	17.46150	16.12423	20.22521
Taxable Value for City Ag Land	109,566	107,724	107,724
Ag Land	330	330	324
CITY AG LAND TAX RATE	3.00375	3.06338	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Residential	828	991	19.69
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2025/2026	Budget Year Proposed 2026/2027	Percent Change
City Regular Commercial	3,600	4,628	28.56

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

Additional levy in FY 27: Use of Debt Service Levy included for Washington Street Improvement Project loan payments (financed amount not covered by grants)
 Additional costs: insurance coverages, wage increases, additional library hours for Director position